Dr. Babasaheb Ambedkar Open University Term End Examination March – 2021

BBAR/DBAR Course Date 14-March-2021 10:00am to 12:00pm **Subject Code BBAR-102/DBAR-102** Time **Subject Name Basics of Accounting** Duration 02 Hours Max. Marks 50 Section A **Answer the following (Attempt any two)** (20)What is accounting? Explain various users of accounting information in detail. 1. 2. Write a detail note on cash book. 3. What are the different causes for discrepancy between the balance as per the cash book and the Pass book? 4. What is depreciation? What are the various methods of calculating depreciation? Section B Answer the following (Attempt any three) (15)1. Explain rule of debit credit. 2. State difference between journal and ledger. 3. Explain various errors disclosed by a trial balance. State difference between Capital expenditure and Revenue expenditure. 4. 5. Write down format of Profit and loss account in detail. A (Multiple Choice Questions) **(10)** 1 Capital account is A Personal Real D None 2 Was the first to publish a detailed description of double-entry system thus was called the father of accounting. Amatino Manucci Luca Pacioli C Kautilya D Chandragupta The shows the complete story of every transaction in one entry 3 Α Ledger В **Posting** \mathbf{C} Journal D None All transactions related to credit purchases of goods are primarily recorded in _____ 4 A Sale book Sale return Purchase return D Purchase book 5 A Trial balance may be prepared based on the _____ methods B Balance Method Α **Total Method** C Compound Method D All of these

6	Cheques issued but not presented for payment is one of the reasons for non agreement				
		veenand pass books.	D	Loumal	
		Ledger	В	Journal	
7	C	cash book	D	None	
7	Generally expenses which are incurred to meet daily expenses are known as:				
	A	Capital expenses	В	Revenue expenses	
_	C	Deferred revenue expenses	D	None	
8	Annuity Method is one of the method of calculating				
	A	Depreciation	В	Cost of asset	
	C	Both A & B	D	None	
9	is a statement of assets and liabilities				
	A	Balance sheet	В	Trial Balance	
	C	Profit and loss account	D	None	
10	Bill of exchange is a/an order to pay money.				
	A	Conditional	В	Unconditional	
	C	Both A & B	D	None	
		Part – B (I	Oo as	Directed)	(05)
	Stat	e weather the following statement a			` ´
1	Book keeping is just recording of transactions.				
2	Ledger is also called the king of all books of accounts.				
3	All goods returned by the company are primarily recorded in sales return book				
4	Some errors can be detected and rectified while preparing the ledger				
5	Bank reconciliation statement reflects the actual bank balance position				
	Dun	a reconciliation statement refrects the	uota	outine outuned position	
		downloaded from ***	J		

	10alus				
		90,			